

Arundel Town Council

Budget 2025-2026 for Approval at Full Council Meeting - 16th January 2025

12/01/2025		Change in tax base base 91		Old tax base 1633 200,560 Increase from tax base change 11,177	
		3.0%			
		<u>Budget 2024 to 2025</u>	<u>Draft budget 2025-26</u>	<u>Notes</u>	
Income					
	Tax base	1,633	1,724		
	Band D contribution	119.24	122.82	3% increase for a Band D property	
Precept		194,715	211,737		
Grants received					
Undercroft Lease		8,000	8,240	3% increase (linked to RPI)	
Functions	Weddings	110,000	116,000	FMT proposed £6k increase in target	
Functions	Other	10,000	10,000		
Farmers Market		25,000	27,500	10% increase	
Cinema		3,500	3,605	3% increase	
Bank Deposit Interest Earned		10,000	10,300	3% increase	
Bench Donation					
Misc Income					
Total Income		361,215	387,382	7.2%	
Expenditure		<u>Budget</u>	<u>Variance</u>		
Event Costs	Cinema	2,872	2,958	3% increase	
Event Costs	Functions		0	3% increase	
Event Costs	Farmers Market	17,619	18,148	3% increase	
Event Costs	Town Hall Advertising	5,000	5,150	3% increase	
Event Costs	Town Hall Licenses	520	536	3% increase	
Event Costs Total		26,011	26,791		
People Costs	Town Hall Functions	57,764	53,502	Reviewed by Town Clerk	
People Costs	Sub Con Functions				

11,177

3.0%

		<u>Budget 2024 to 2025</u>	<u>Draft budget 2025-26</u>	<u>Notes</u>
People Costs	Town Hall Maintenance	4,830	2,930	Reviewed by Town Clerk
People Costs	Sub Con TH Main	7,200	10,490	Reviewed by Town Clerk
People Costs	Council Admin	71,558	69,184	Reviewed by Town Clerk
People Costs	Accounts	16,249	6,912	Reviewed by Town Clerk
People Costs	Town Events	26,013	26,798	Reviewed by Town Clerk
People Costs	Employers NIC	11,351	10,271	Reviewed by Town Clerk
People Costs	Employers Pension	4,118	4,144	Reviewed by Town Clerk
People Costs	Human Resources	2,500	2,575	Reviewed by Town Clerk
People Costs Total		201,583	186,806	
TH Bldg overhead	Water Rates	2,341	2,809	20% increase - news re Water Companies
TH Bldg overhead	General Rates	12,210	12,576	3% increase
TH Bldg overhead	Insurance	6,642	6,841	3% increase
TH Bldg overhead	Electricity	12,750	9,000	Based on current usage
TH Bldg overhead	Gas	12,860	7,000	Based on current usage
TH Bldg overhead	Alarm		0	within maintenance budget
TH Bldg overhead	Major Projects	5,000	5,150	3% increase
TH Bldg overhead	Town Hall Maintenance	9,350	9,631	3% increase
TH Bldg overhead	Holmes Chamber Roof repairs	0	0	completed in 24/25
TH Bldg overhead Total		61,153	53,007	
Admin overhead	Refreshments	300	309	3% increase
Admin overhead	Travel Costs	60	62	3% increase
Admin overhead	Postage	500	515	3% increase
Admin overhead	Printing and Paper	2,000	2,060	3% increase
Admin overhead	stationary	2,000	2,060	3% increase
Admin overhead	Telephone	2,015	2,075	3% increase
Admin overhead	IT	10,068	10,370	3% increase
Admin overhead	Legal	1,000	1,030	3% increase
Admin overhead	Audit Fees	2,125	2,189	3% increase
Admin overhead	Financial Services	2,735	8,433	additional 3600 RFO+2016 mulberry
Admin overhead	Other Professional fees	3,000	3,090	3% increase
Admin overhead	Bank Charges	450	464	3% increase
Admin overhead	Staff training	1,000	1,030	3% increase

11,177

		<u>Budget 2024 to 2025</u>	<u>Draft budget 2025-26</u>	3.0%	<u>Notes</u>
Admin overhead	Contingencies	1,226	1,263	3% increase	
Admin overhead Total		28,479	34,949		
Grants and Event Support	New Events	5,000	5,150	3% increase	
Town/Destination Manager Contribution			27,500		
Grants	Grants		10,000		
Grants and Event Support Total		5,000	42,650		
Council Expenditure	Elections		0	Reserve exists to fund elections	
Council Expenditure	Subscriptions	1,702	1,753	3% increase	
Council Expenditure	Newsletter & Surgery	2,000	2,060	3% increase	
Council Expenditure	Mayors allowance	1,500	1,500	No increase	
Council Expenditure	Civic	5,000	5,150	3% increase	
Council Expenditure	Councillor Allowances	1,200	1,200	No increase	
Council Expenditure	Deliveriing Council Projects	10,000	10,300	3% increase	
Council Expenditure	External Maintenance	1,000	1,030	3% increase	
Council Expenditure	Tree fund expenses	500	515	3% increase	
Council Expenditure	Memorial Bench Costs		0	3% increase	
Council Expenditure	Roundabout Etc Maintenance	2,500	2,575	3% increase	
Council Expenditure	Streetlights Maint & Energy	13,087	13,480	3% increase	
Council Expenditure	Councillor Training	500	515	3% increase	
Council Expenditure	Bad Debt				
Council Expenditure Total		38,989	40,078		
Total Expenditure		361,215	384,282	6.4%	
Surplus/(Deficit)		0	3,100		